

2008 Deemed Days and January 1, 2009 Update of Annual Earnings

For the 2008 Plan year, the Trustees deemed a Day of Pay without receipt of Purchased Service Contributions for each Day of Pay in respect of which a participant was in receipt of WCB benefits, sick benefits or was on a leave of absence as a result of sickness or ill-health.

An Annual Earnings Update was approved by the Trustees for active members effective January 1, 2009. The update will result in earnings* for 2006, 2007 and 2008 being used to calculate accrued pension benefits at January 1, 2009. These updated earnings are limited to the average of a member's daily rate at December 31 of 2006, 2007 and 2008 times 260.89.