



*telecommunication workers pension plan*

April 2010

### **NOTICE TO ALL RETIRED MEMBERS**

The Board of Trustees are pleased to inform you they have approved a 1.25% pension increase for all members who retired prior to January 1, 2008. The pension increase will be effective July 1, 2010.

The Income Tax Regulations limit post retirement increases to the increase in CPI (Consumer Price Index) since retirement. Since the rate of inflation was so low in 2008 and 2009 and in some cases there was deflation, there will not be a pension increase for members who retired on or after January 1, 2008.

Members receiving a pension increase will receive a Notice of the Change in your Net Pay effective July 1, 2010.

Should you have any questions concerning the amount of your increase we ask that you refrain from contacting the Administration office until after you have received your July 1<sup>st</sup> payment.

For any other questions please do not hesitate to contact us, we would be pleased to help you.

Yours truly,

Debbie Ellis  
Administrator

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