

TELECOMMUNICATION WORKERS PENSION PLAN

APPLICATION TO MAKE OR CHANGE VOLUNTARY CONTRIBUTIONS

Please Print

Name

Surname

First

Middle

Address:

Telephone Number (W)

(H)

Social Insurance

NOTE: YOUR MAXIMUM VOLUNTARY CONTRIBUTIONS CANNOT EXCEED 2.25% OF YOUR CURRENT EARNINGS, PLUS \$600.00.

PLEASE COMPLETE & RETURN

I hereby request and authorize the Company to **deduct** from my earnings, voluntary contributions in the amount of:

\$ _____ per Pay Period

Employee # _____

Check here if you are operator services

I understand this deduction will continue until I give the Company written authority to change or cease my deduction or until the Income Tax Act prohibits voluntary contributions to the Plan.

Date: _____

Signed: _____

Note: Each employee is reminded that under the terms of the Telecommunication Workers Pension Plan Voluntary Contributions can now be withdrawn from the plan. No partial withdrawals are allowed from the plan. If you intend to withdraw the voluntary you must pull all of the funds out and your contributions will cease until you complete a new application form. Withdrawal forms are available at the Pension office, as are application forms.

Please return this form along with completed Voluntary Beneficiary Card to:

The Plan Administrator
Telecommunications Workers Pension Plan
#303 – 4603 Kingsway
Burnaby, BC V5H 4M4
Phone (604) 430-1317 Fax (604) 430-5395

VOLUNTARY CONTRIBUTIONS

In addition to the required contributions you make to the pension plan, you may wish to make voluntary contributions, provided that the total of your required contributions and any additional voluntary contributions do not exceed the maximum amounts allowed as personal tax deductions under the Income Tax Act.

The rules concerning voluntary contributions are determined on the current year's earnings. Therefore you must ensure your voluntary contributions (via payroll deductions) do not exceed the maximum permitted by Revenue Canada Taxation.

Note: **Your maximum voluntary contributions cannot exceed 2.25% of your current earnings, plus \$600.**

<u>Example:</u>	2.25% of \$40,000.	900.00	
	Plus	<u>600.00</u>	
	Total allowable Voluntary Contributions	= \$ 1,500.00	per year
	\$1,500. divided by 26 pay periods	= \$ 57.69	per pay

Please remember: All contributions made to the pension plan will decrease your RRSP allowance.

In order to determine your RRSP allowance, please refer to your most recent Tax Assessment from Revenue Canada or contact Revenue Canada.