



telecommunication workers pension plan

DIRECT DEPOSIT AUTHORIZATION

SECTION A: RETIRED PARTICIPANT'S INFORMATION

Name: _____ SIN or Member ID _____

Address _____

Postal Code _____ Phone No. _____

Is this a joint account Yes No Joint Account Holder Name _____

SECTION B: BANKING INFORMATION

The following is required if you wish to have your payments deposited directly into your bank account.

- For chequing accounts: you must attach a void cheque when returning this form.
 - For savings accounts: you must attach a MICR Encoding* when returning this form.
- *Note: MICR Encoding is a printout from your financial institution.

Please attach "VOID" cheque or MICR ENCODING here.

Without the above items, the Telecommunication Workers Pension Plan cannot deposit the payment into your account.

Please note that this account must be an account registered solely in your name or one in which you are a joint depositor. **Payments cannot be deposited into another person's account.**

SECTION C: ACKNOWLEDGEMENT AND AGREEMENT

I/We hereby authorize, agree and acknowledge that:

1. The Plan will deposit my pension payment directly to my bank account as specified above;
2. Any payments made after my death, or paid in error while alive, are trust funds to be held, in trust, for the benefit of the Telecommunication Workers Pension Plan and are to be repaid to the Plan forthwith. I authorize the Plan to direct my banking institution to refund same to the Plan and charge such payment to my/our account;
3. These agreements are binding upon me and my heirs, executors, administrators and personal representatives;
4. I may revoke or modify these instructions in writing at any time, to be effective upon receipt of the same by the Plan.

Signature of Retired Participant: _____ Date _____

Signature of Witness: _____ Date _____

Please see reverse

TELECOMMUNICATION WORKERS PENSION PLAN
DIRECT DEPOSIT OF YOUR PENSION PAYMENTS

Setting up direct deposit is simple, convenient and offers additional advantages. It is recommended that you take advantage of the direct deposit offered by the Plan for several reasons:

- You don't have to go to the bank to deposit your pension cheque as your entitlement will automatically be deposited into your account on the 1st of every month.
- You eliminate the possibility of losing or misplacing your cheque.
- If you are travelling, away on vacation, or sick, you don't have to worry that your cheque is not deposited on time. Your pension payment will be deposited for you, hence your money is accessible wherever you are.
- Your pension payment will be credited to your bank account should there be a disruption in the postal service
- Direct Deposit is confidential. Money is transferred electronically and passes through fewer hands, greatly reducing the number of people who may see your personal information.
- Direct Deposit is ONLY available to a Retired Participant that has an account at a Canadian financial institution.

Please notify the Plan, in writing of any changes in your bank account or address.

PLAN OFFICE

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