



telecommunication workers pension plan

**DIRECT DEPOSIT AUTHORIZATION**

**SECTION A: MEMBER'S INFORMATION**

Name: \_\_\_\_\_ SIN or Member ID \_\_\_\_\_

Address \_\_\_\_\_

\_\_\_\_\_

Postal Code \_\_\_\_\_ Phone No. \_\_\_\_\_

Is this a joint account  Yes  No Joint Account Holder Name \_\_\_\_\_

**SECTION B: BANKING INFORMATION**

Please note that this account must be registered solely in your name or one in which you are a joint depositor.

**Payments cannot be deposited into another person's account.**

In order to deposit payment into your account, **we need either a copy of a voided cheque or a copy of a MICR Encoding** from your bank. (MICR Encoding is a printout from your financial institution)

**Please attach "VOID" cheque or MICR ENCODING here.**

**Direct Deposit is ONLY available to Members that have an account at a Canadian financial institution.**

**SECTION C: ACKNOWLEDGEMENT AND AGREEMENT**

I/We hereby authorize, agree and acknowledge that:

1. The Plan will deposit my pension payment directly to my bank account as specified above;
2. Any payments made after my death, or paid in error while alive, are trust funds to be held, in trust, for the benefit of the Telecommunication Workers Pension Plan and are to be repaid to the Plan forthwith. I authorize the Plan to direct my banking institution to refund same to the Plan and charge such payment to my/our account;
3. These agreements are binding upon me and my heirs, executors, administrators and personal representatives;
4. I may revoke or modify these instructions in writing at any time, to be effective upon receipt of the same by the Plan.

Member's Signature \_\_\_\_\_ Date \_\_\_\_\_

Signature of Witness: \_\_\_\_\_ Date \_\_\_\_\_

**Please see reverse**

## WHY WE RECOMMEND USING DIRECT DEPOSIT:

Setting up direct deposit is simple & convenient and there are many advantages to using it:

- Your cheque will automatically be deposited into your account on the 1<sup>st</sup> of every month. If the 1<sup>st</sup> falls on a weekend or stat holiday then your cheque will be deposited on the next business day.
- You'll never have to worry if you are unable to go to the bank for any reason.
- You eliminate the possibility of losing or misplacing your cheque.
- Your money is always accessible wherever you are, even when travelling, on vacation or residing in another country. **Note that you must maintain a Canadian bank account.**
- If there is a disruption in the postal service your payment will still be credited to your bank account.
- Direct Deposit is confidential. Money is transferred electronically and passes through fewer hands, greatly reducing the number of people who may see your personal information.

Please note that a new Direct Deposit Authorization Form must be filled out anytime you change your banking information.

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### PLAN OFFICE:

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JB/mm

