

**TWU-USW EMPLOYEE LIFE AND HEALTH PLAN
CONDENSED ANNUAL FINANCIAL STATEMENTS
PERIOD ENDED DECEMBER 31, 2021**

Input cell

	<u>2021</u>	<u>2020</u>
VALUE OF FUND AT December 31, 2020	\$45,730,451	\$45,255,679
ADD (DEDUCT):		
CONTRIBUTIONS IN PERIOD BY PARTICIPANTS	1,602,297	1,709,411
RETIREE PREMIUM	8,611,489	7,935,869
INVESTMENT INCOME	(126,362)	4,684,358
TRANSFER IN	7,518,128	-
GROUP LIFE PREMIUMS & EXPERIENCE	(222,837)	(421,377)
EXTENDED HEALTH AND DENTAL	(9,682,820)	(10,020,768)
WAGE INDEMNITY CLAIMS	(244,291)	(199,558)
WAGE INDEMNITY RECOVERIES	-	-
SURVIVOR INCOME BENEFIT CLAIMS	(3,370,053)	(2,429,717)
CLOSED LONG-TERM DISABILITY BENEFITS	(353,767)	-
ACTIVE LONG-TERM DISABILITY PREMIUMS	(25,134)	-
ADMINISTRATIVE EXPENDITURES	(865,936)	(784,354)
INCOME TAX EXPENSE	-	908
VALUE OF FUND AT DECEMBER 31, 2021	<u>\$48,571,165</u>	<u>\$45,730,451</u>

DESCRIPTION OF ASSETS

CASH, INVESTMENTS AND ACCRUED INTEREST RECEIVABLE	\$49,881,589	\$46,920,153
CONTRIBUTIONS RECEIVABLE	30,959	21,585
DUE FROM OTHER PLANS	780,853	-
DEPOSITS AND PREPAIDS	260,653	246,198
INCOME TAXES RECEIVABLE	-	-
DUE FROM INSURER	145,547	27,117

LESS LIABILITIES:

ACCOUNTS PAYABLE	(2,444,955)	(1,433,702)
DUE TO TELECOMMUNICATION WORKERS PENSION PLAN	(83,481)	(50,900)
DUE TO/(FROM) INSURER	-	-

FUND EQUITY	<u>\$48,571,165</u>	<u>\$45,730,451</u>
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NOTES:

1) THIS CONDENSED STATEMENT HAS BEEN PREPARED FROM THE ANNUAL AUDITED FINANCIAL STATEMENTS TO THE TRUSTEES, DATED JUNE 15, 2022.

2) THE TWU-USW EMPLOYEE LIFE AND HEALTH PLAN (PLAN) CONSISTS OF THREE DIVISIONS: AN ACTIVE DIVISION, WHICH INCLUDES ALL ACTIVE MEMBERS ELIGIBLE FOR THE PLAN, A RETIREE DIVISION, WHICH INCLUDES RETIRED MEMBERS OF THE TELECOMMUNICATION WORKERS PENSION PLAN AND A LTD DIVISION, WHICH INCLUDES ALL MEMBERS IN RECEIPT OF OR ELIGIBLE FOR LONG-TERM DISABILITY BENEFITS.

3) THE AMOUNT SHOWN AS FUND EQUITY DOES NOT REFLECT THE REQUIRED RESERVES THAT MUST BE HELD FOR VARIOUS LIABILITIES AND OBLIGATIONS OF THE TRUST FUND IN RESPECT OF INCURRED CLAIMS.

FOR ANY ADDITIONAL INFORMATION ON THE PLAN PLEASE CONTACT THE TWU-USW ELHP OFFICE: #303 - 4603 KINGSWAY, BURNABY, BC V5H 4M4 (604-412-2400)