



DIRECT DEPOSIT AUTHORIZATION

SECTION A: MEMBER'S INFORMATION

Name: _____ SIN or Member ID _____

Address: _____

Postal Code _____ Phone No. _____

Is this a joint account ☐ Yes ☐ No Joint Account Holder Name _____

SECTION B: BANKING INFORMATION

Please note that this account must be registered solely in your name or one in which you are a joint depositor. Payments cannot be deposited into another person's account.

To deposit payment into your account, please enclose either a copy of a voided cheque or a copy of the printout of your banking information from your financial institution which must include your name on it.

Direct Deposit is ONLY available to Members that have an account at a Canadian financial institution.

SECTION C: ACKNOWLEDGEMENT AND AGREEMENT

I/We hereby authorize, agree and acknowledge that:

1. The Plan will deposit my pension payment directly to my bank account as specified above.
2. Any payments made after my death, or paid in error while alive, are trust funds to be held, in trust, for the benefit of the Telecommunication Workers Pension Plan and are to be repaid to the Plan forthwith. I authorize the Plan to direct my banking institution to refund same to the Plan and charge such payment to my/our account.
3. These agreements are binding upon me and my heirs, executors, administrators and personal representatives.
4. I may revoke or modify these instructions in writing at any time, to be effective upon receipt of the same by the Plan.

Member's Signature _____ Date _____

Signature of Witness: _____ Date _____

Please see reverse

WHY WE RECOMMEND USING DIRECT DEPOSIT:

Setting up direct deposit is simple & convenient and there are many advantages to using it:

- Your cheque will automatically be deposited into your account on the 1st of every month. If the 1st falls on a weekend or stat holiday, then your cheque will be deposited on the next business day.
- You'll never have to worry if you are unable to go to the bank for any reason.
- You eliminate the possibility of losing or misplacing your cheque.
- Your money is always accessible wherever you are, even when travelling, on vacation or residing in another country. **Note that you must maintain a Canadian bank account.**
- If there is a disruption in the postal service your payment will still be credited to your bank account.
- Direct Deposit is confidential. Money is transferred electronically and passes through fewer hands, greatly reducing the number of people who may see your personal information.

***Please note that a new Direct Deposit Authorization Form must be filled out anytime you change your banking information.**

***Please notify us of any address, phone number or banking information changes.**

JB/mm



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